

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>TARGET ENERGY LIMITED</b>
<b>ABN</b>	<b>73 119 160 360</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Paul Lloyd
<b>Date of last notice</b>	1 December 2009

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Direct and Indirect Interest
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	
<b>Date of change</b>	12 July 2010
<b>No. of securities held prior to change</b> Paul & Sharon Lloyd ATF the Lloyd Super Fund  Sharon Marie Lloyd  Paul Lloyd	1,112,566 Ordinary fully paid shares  1,250,000 Ordinary fully paid shares  2,000,000 Options exercisable at 20 cents on or before 30 June 2011
<b>Class</b>	Ordinary fully paid shares
<b>Number acquired</b>	Nil
<b>Number disposed/expired</b>	1,250,000 Ordinary fully paid Shares
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Pursuant to a Family Court Order.

+ See chapter 19 for defined terms.

<p><b>No. of securities held after change</b> Paul Lloyd ATF the Lloyd Super Fund</p> <p>Paul Lloyd</p>	<p>1,112,566 Ordinary fully paid shares</p> <p>2,000,000 Options exercisable at 20 cents on or before 30 June 2011</p>
<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>No change to holder of shares but holder is no longer considered related to Paul Lloyd following change of marital status. Mr Lloyd is now the sole trustee of the Lloyd Super Fund.</p>

## Part 2 – Change of director's interests in contracts

<p><b>Detail of contract</b></p>	<p>Not applicable</p>
<p><b>Nature of interest</b></p>	
<p><b>Name of registered holder (if issued securities)</b></p>	
<p><b>Date of change</b></p>	
<p><b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p><b>Interest acquired</b></p>	
<p><b>Interest disposed</b></p>	
<p><b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p><b>Interest after change</b></p>	

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